The Investment Acceleration Task Force is Ready to Speed up Investment Problem Solving

Through Presidential Decree Number 11 of 2021 on 4 May 2021, Bahlil Lahadalia, Minister of Investment/Chairman of BKPM, was appointed as the Head of the Investment Acceleration Task Force. He led the first meeting on June 21 which was also virtually by the Deputy Attorney General, Setia Untung Arimuladi, and the Deputy Chief of Indonesian National Police, Komjen Gatot Eddy Pramono.

Bahlil reiterated President Joko Widodo's order for the Task Force to focus on executing problematic investments, priority sectors that can bring in foreign exchange, and collaboration between large investors, both domestic and foreign, with national entrepreneurs in the region and Micro, Small, and Medium Enterprises (MSMEs). He ensured that based on togetherness, cohesiveness, and dedication to the nation and state, this task can be completed properly. Bahlil explained that the Investment Acceleration Task Force is given the authority to do two things, namely to determine decisions related to investment realization and to coordinate with Ministries/ Institutions/ regional authorities/ local governments.

During the meeting, Deputy Attorney General, Setia Untung Arimuladi, who served as Deputy Chairman I of the Investment Acceleration Task Force said that they would conduct an inventory of various investment barriers that exist in the region, including overlapping regional regulations, as well as maintaining the authority of law enforcement officials in dealing with problems.

Meanwhile, the Deputy Chief of Indonesian National Police, Komjen Gatot Eddy Pramono, conveyed the commitment of the National Police in supporting the implementation of the duties and responsibilities of the Investment Acceleration Task Force with full integrity and professionalism.

Following up on the Presidential Decree, the Minister of Investment formed an Implementation Team for the Investment Acceleration Task Force, through the Decree of the Chairman of the Investment Acceleration Task Force No. 121 of 2021 dated June 15, 2021. The implementation team consists of several representatives from across ministries/agencies, the National Police, the Attorney General's Office, all the Regional Police Chief, and Provincial Attorney Services. In solving problems and encouraging investment acceleration, the Investment Acceleration Task Force sets project priorities based on specified criteria, namely investment plans that encourage import substitution and/or export orientation and/or absorb a minimum workforce of 3,000 people. (*)