PRESS RELEASE

Indonesia Invites Investors in WEF Davos 2018

Davos, Swiss, 26 January 2018

World Economic Forum (WEF) Annual Meeting 2018 brought the theme of "Creating a Shared Future in a Fractured World" in the midst of the world’s paradoxical narrative which is getting further from the idealism of globalization, while the world's connectivity increases. The WEF was attended by US Presidents Donald Trump and Prime Minister India Narendra Modi, uplifting the profile of WEF 2018 activities.

The Indonesian government and national private sector amidst the WEF Annual Meeting also established the Indonesia Pavilion for the first time and arranged the 8th Annual Indonesia Night as an instrument to portray the progress of present and future Indonesia.

"The WEF is a high-level economic conference which is powerful and effective to update the WEF participants about the latest breakthroughs happened in Indonesia," said Chairman of BKPM, Mr. Tom Lembong on the WEF forum.

Indonesia Pavilion, 23 – 26 January 2018

Indonesia Pavilion was initiated by the Indonesian government to facilitate the WEF delegations to obtain more information about Indonesia by interacting with the Indonesian delegation represented by some ministry/government agency representatives, the state-owned enterprises, and the national private sector. Indonesia Pavilion was open from 23 - 26 January 2018 and organized in cooperation between Indonesia Investment Coordinating Board (BKPM), Creative Economy Agency (Bekraf), Ministry of Tourism (Kemenpar), supported by the Coordinating Ministry of Maritime Affair (Kemenko Maritim), Ministry of Foreign Affairs (Kemenlu), Ministry of Trade (Ministry of Trade), Ministry of Industry (Kemenperin), Ministry of Communications and Informatics (Kemenkominfo), Ministry of State-Owned Enterprises (SOEs) and national private companies.

Throughout the execution of the Indonesia Pavilion event, some activities were done to promote Indonesia. The Coordinating Minister for Maritime Affairs, Mr. Luhut Panjaitan, described the infrastructure projects which could be funded through the non-state budget investment financing scheme, involving the private investors from the WEF member world financial institutions. On the same occasion, Minister of Industry Mr. Airlangga Hartarto conveyed that to improve the capability of national industry; the Government encourages the advancement of labor skills through cooperation with the private sector in fulfilling the requirements of the national industry. Minister of Communication and Informatics, Mr. Rudiantara delivered the message about the development of Indonesian digital industry, which currently already has four unicorns (GoJek, Tokopedia, Traveloka, and Bukalapak), and it is predicted that the next unicorn would be health and education app development.
Bekraf promoted the World Conference on Creative Economy (WCCE) event which would be held from 4 - 6 May 2018 in Bali to WEF delegates. "WCCE will be firstly implemented in Indonesia, demonstrating the Government’s sincerity to develop the creative economy and open for collaboration with the international community," said Deputy Head of Bekraf, Mr. Ricky Pesik.

In addition, Mr. Ricky Pesik invited WEF delegates to actively participate in WCCE event in Bali.

**Indonesia Night, 24 January 2018**

The Indonesian government and the national private sector were collaborating to organize one of the most awaited events by WEF delegates which have become Indonesia's icon at WEF, namely Indonesia Night, for the 8th time. The guests who attended the event include the Prime Minister of Montenegro, the Australian Minister for Trade, Tony Fernandes from Air Asia, Anthony Tan from Grab, and Joseph Stiglitz. The Indonesian officials were represented by the Coordinating Minister for Maritime Affairs, the Minister of Industry, the Minister of Communication & Informatics, the Chairman of BKPM and Ambassador Hasan Kleib as the Permanent Representative to the UN, the WTO and other International Organizations in Geneva. The Coordinating Minister for Maritime Affairs and the other Indonesian Ministers encouraged WEF delegates to invest in Indonesia and continue to take pleasure from Indonesian hospitality and warmth.

Indonesia Night provided Indonesian culinary served by Bunga Rampai Team, where the cuisine itself became an attractive strength for the organization of Indonesia Night, as seen from the number of guests who appreciate it and re-visit the event, only to taste Indonesian dishes.

The WEF event also served as a high-level networking event between Indonesian Government officials and the potential partners. The Chairman of BKPM accepted delegation leaders from Siemens, HSBC, Standard Chartered, Palantir, MasterCard, Grab, Ahold Delhaize and JETRO. In many occasions, the Chairman of BKPM took the opportunity to deliver information related to investment policy reform that has been and would be accomplished including the enforcement of single submission for investment licensing.

--End--

**For more information please contact:**

Ariesta Riendrias Puspasari  
Head of Bureau for Legislative, Public Affairs, and High Officials Administration  
Jl. Jend. Gatot Subroto No.44 Jakarta 12190  
Telephone : 021-5269874  
E-mail : humas@bkpm.go.id