



**PRESS RELEASE**

**Jakarta, 22 June 2020**

### **BKPM Chairman Formed a Special Task Force to Attract Businesses Relocating from China**

Jakarta, 22 June 2020 – Chairman of Indonesia Investment Coordinating Board (BKPM) Bahlil Lahadalia formed a special task force to attract businesses leaving China and facilitate their relocation to Indonesia. Companies are planning to leave China in the wake of the coronavirus crisis, including the US and Japan companies. The task force, which is directly responsible to the Chairman, is tasked to attract the American and Japanese companies that plan to relocate from China to invest in Indonesia.

“I made the task force under my direct command. I gave them three specific tasks, namely detecting companies that plan to relocate, examining the ease of doing business offered by other countries, and the important thing is to be able to make decisions in negotiations”, Bahlil explained on Friday (6/19).

Chairman Bahlil also said that Indonesia is currently on the list of 10 investment destination countries in 2020 with the advantage of natural resources and large market potential. It is certainly a positive signal for investors and the Indonesian government.

There are several alternative locations offered for potential investors, including Brebes and Batang in Central Java.

“Some companies have completed 60% of their relocation process to Indonesia while others are still being negotiated. But I must keep the details and wait for the President to announce it”, Bahlil stressed.

Japan and the United States were ranked in the top 10 of investment realization in the first quarter of 2020. Japan was ranked 4th with a total investment of USD604.2 million (1.519 projects) and the United States were the 8th largest with a total investment of USD114.1 million (299 projects).

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