PRESS RELEASE

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The number of SMEs applicants remains stable during COVID-19 pandemic

Jakarta, 9 April 2020– From the data recorded by the Investment Coordinating Board (BKPM) through the Online Single Submission (OSS) system, the number of applicants of small and medium enterprises (SMEs) since January 2020 remains consistent. The report shows optimism from business players in the first quarter of 2020.

Applicants for NIB (Business Identification Number) specifically for SMEs always dominate with a percentage above 50% of the total applicants for NIB. The highest number of NIB applicants for SMEs was recorded in February 2020 as much as 38,955 applicants, whereas previously in January it was recorded at 34,339. Then only slightly decreased in March 2020 to 36,345 SMEs licenses.

The restrictions on activities was initially feared it might affect the interest of SMEs business players. "The OSS data turned out to show something positive that was unexpected. The number of SMEs applications is still consistent above 30 thousand licenses from January to March 2020”, said Tina Talisa, BKPM Spokesperson.

With the issuance of Government Regulation in Lieu of Acts (Perppu) No. 1 of 2020 concerning State Financial Policy and Financial System Stability for Handling Pandemics (COVID-19) is expected to help MSMEs entrepreneurs to survive. "BKPM continues to commit in assisting MSMEs entrepreneurs in terms of licensing ease. All business licenses from 22 ministries/institutions have been delegated to BKPM. We will continue controlling to ensure the smooth implementation”, Tina added.

From licensing monitoring through the BKPM PUSAT KOPI (Investment Control and Command Center), the number of NIB applications between January - March 2020 was as much as 197,174 where the most applications in February amounted to 71,041 NIB. During this period, the total number of SMEs license applications amounted to 109,639 NIB.

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