The BKPM Chairman Invites the Provincial Government to Encourage Investment amid the COVID-19 Pandemic

Jakarta, 5 June 2020 – Chairman of the Indonesia Investment Coordinating Board (BKPM) Bahlil Lahadalia conducted virtual halal bihalal as well as consolidation with the Head of the One-Stop Investment and Integrated Services Office (DPMPTSP) from 34 provinces throughout Indonesia Wednesday afternoon (3/6). This moment was a gathering event in the context of the celebration of the Eid al-Fitr 1441 Hijri and discussion of investment developments in each region, especially during the COVID-19 pandemic.

On this occasion, the BKPM Chairman expressed his gratitude to the Provincial DPMPTSP for the achievement of investment realization in the first quarter of 2020 and did not forget to remind the preparation of investment realization in the second quarter of 2020 which will be carried out next month. "I apologize physically and mentally to the Ladies and Gentlemen of the Provincial DPMPTSP. I also thank you for your hard work in the successful realization of investment in the first quarter of 2020 which reached Rp. 210.7 trillion, or grew 8% compared to last year," Bahlil said.

The BKPM Chairman said that the existence of the Covid-19 pandemic would have a systemic impact. Realization of investment in the second quarter of 2020 is certain to decline. Likewise, the 2020 investment realization target will be adjusted to the conditions that occur. Therefore BKPM and DPMPTSP Province and Regency/City must continue to consolidate to encourage investment realization.

"Currently the government cannot determine when the Covid-19 pandemic will pass. We have to make adjustments to this situation. BKPM will revise the investment realization target for the second quarter of 2020. We will inform you later. With this conditions, we must do things outside of the norm. President Jokowi has said that when the economy is down, many people are out of work. The solution to creating jobs is through investment," Bahlil said.

Provincial DPMPTSP Heads enthusiastically welcomed the opportunity to meet virtually with the BKPM Chairman during the COVID-19 pandemic. In the discussion session that took place intimate, was told the development of investment during the COVID-19 pandemic from each region. Investor facilitation and licensing processes are also ongoing to maintain work productivity, of course with the application of health protocols.

As revealed by the Head of Central Sulawesi Province DPMPTSP Christina Shandra Tobondro. "In this condition, we have implemented a new productive normal order, referring to the Circular from the Minister of Health and the Minister of Home Affairs. "Regarding OSS, we hope that there will be further direction from the central government, especially regarding implementation after the Omnibus Law," said Christina.
Head of DPMPTSP Riau Islands Province Syamsuardi said that he remained optimistic during this pandemic. However, there are challenges, especially towards the realization of investment in the second quarter of 2020. "Many companies are not aware of the obligation to fill LKPM (Investment Activities Report). If awareness increases, it will help the realization of the investment. However, I'm still optimistic that investment will continue!" Syamsuardi said, applauded by the halal bihalal participants.

On the same occasion Acting Head of DPMPTSP of West Java Province, Rina Rahdianawati, briefly reported the follow-up of investment oversight of 11 National Strategic Projects (PSN) in West Java. "We have discussed these 11 PSNs with the Governor of West Java and we have only met with 6 companies. There are still 5 more companies that we haven't been able to contact. Hopefully, we ask for help from the BKPM Chairman to facilitate this, so that we can coordinate with the Regency/City Government," said Rina.

Closing the gathering, Bahlil invited all DPMPTSP Heads to always be enthusiastic. "I'm sure we can if all of you continue to be enthusiastic. We will continue to oversee the investment, okay?" said Bahlil. (*)

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For further assistance please contact:
Tina Talisa
Press Secretary of Indonesia Investment Coordinating Board
Jl. Jend. Gatot Subroto No.44 Jakarta 12190
E-mail: tina.talisa@bkpm.go.id