Priority Tourism Destinations Offered to Investors

Jakarta, 2 October 2017 – Priority tourism destinations will be the major attractions at the Regional Investment Forum (RIF) 2017 in Padang, West Sumatera on 15-17 October. The investment promotion forum is organized by the Indonesia Investment Coordinating Board (BKPM), supported by the Ministry of Tourism, Bank Indonesia and the Government of West Sumatra Province. At this event, six of 10 government’s priority tourism destinations, namely Lake Toba (North Sumatra), Kelayang Cape (Bangka Belitung), Lesung Cape (Banten), Thousand Islands (Jakarta), Borobudur (Central Java), Bromo-Tengger-Semeru (East Java), and two integrated tourism area in West Sumatra, Mandeh Beach and Mount Padang, will be the main offers to investors.

Chairman of BKPM Thomas Lembong said that the tourist attractions will be offered both to foreign and domestic investors. "The selected tourism destinations are very prospective for investments. We will invite approximately 300 foreign and domestic investors with the capability to invest primarily in developing tourism infrastructure," he said in an official statement to the media on Monday (2/10).

Thomas explained that this year's RIF, themed "Showcasing Investment Opportunities in the Indonesian Tourism Industry", is in line with government priorities to develop tourism in the archipelago. "Tourism is highly strategic in government effort to reduce inequality, especially to improve investment distribution that still concentrated in Java," he said.

Based on BKPM data in the period of 2012-2016, investment realization in tourism sector recorded an average growth of 17% per year. In the first semester of 2017, the investment realization reached USD 929 million or 12.4 trillion rupiahs, up 37% compared to the first half of 2016. This solid growth indicates that the investors are confident with the prospect of Indonesia’s tourism.

"The top-3 foreign direct investments in Indonesia's tourism sector in the first semester of 2017 came from Singapore 43%, China 29% and Malaysia 5%," he explained.

Tourism Minister Arief Yahya is among the prominent speakers at RIF 2017 along with Bank Indonesia Senior Deputy Governor Mirza Adityaswara and West Sumatra Governor Irwan Prayitno. Indonesian Ambassador to Australia and Vanuatu Kristiarto Legowo will also be the speaker at the event. More information on the offered tourism destinations and the event can be accessed through www.regionalinvestmentforum.com

RIF 2017 in Padang is one of BKPM’s initiatives to support President Jokowi Administration in developing tourism sector. By 2019, the government targeted the number of foreign tourist
arrivals to reach 20 million people per year and domestic tourists amounted to 275 million people. This sector is expected to generate up to 260 trillion rupiahs in foreign exchange earnings.

"With the increasing number of tourists who will visit and travel to Indonesia, we have to prepare Attractions, Amenities (infrastructures and facilities), and Accessibility (3A) to meet their needs during their visit in Indonesia," said Minister of Tourism, Arief Yahya.

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