PRESS RELEASE
Support Digital Economy Development,
BKPM and Regional Government of Jakarta Sign Memorandum of Understanding

Jakarta, May 4th, 2018 – The Indonesia Investment Coordinating Board (BKPM) and the Regional Government of Jakarta Office agreed to cooperate with regards to the development of the digital economy in the Special Region of Jakarta. Such agreement was marked by the signing of Memorandum of Understanding (MoU) about the Service Improvement of Permit, Non-Permit and Ease of Business for Jakarta’s Digital Economy Enterprises as done by BKPM Chairman Thomas Trikasih Lembong and the Government of Jakarta Anies Baswedan in Jakarta City Hall.

In this occasion, Thomas delivered that as the state’s center of economy, Jakarta Province had been successfully attracting interest from investors to invest in various sectors. “In 2010 – 2017, the foreign investment realization in Jakarta Province reached USD 34 billion with 27.601 of the total investment project. This record put Jakarta Province as Indonesia’s second biggest investment destination with trade as one of its investment priority sectors.

Along with it, Thomas also conveyed that Indonesia is ready to act as the economic digital society and projected to be the center of digital economy in ASEAN in the year 2020. “It is believed that the expansion of access and use of digital application can give more real contribution over the digital economy development in the form of the accretion of enterprises in related fields. In 2017 – 2020, there will be approximately 32,3 million of new internet users in Indonesia and Indonesia placed the 3rd position in term of the country with the fastest growth of social media users in 2016 – 2017,” explained Thomas.

Tom, as he is usually known, also brought up the fact that Indonesia contributed to nearly 4% of total world’s e-commerce selling. “Along 2017, the Indonesian start-up companies had received total investment value worth USD 4.93 billion,” he said.

Recognizing the high interest and need for digital economy, the Regional Government of Jakarta committed to developing the economic potential and investment particularly in the field of electronic – based (digital) economic activity in Jakarta Province.

Meanwhile, the Governor of Jakarta Anies Baswedan also added that the agreement aims to create integrated public service for digital economy enterprises.

“This is aligned with the Jakarta’s vision to be the Smart City by providing ease of business for domestic and foreign investors especially in the digital economy sector,” Anies described.

The Governor of Jakarta also revealed the scope of the agreement, among others: 1) the speed-up of investment permit and non-permit service focusing in digital economy sector; 2) advancing the ease of doing business in Jakarta Province; 3) elevating and developing the human resource capacity as well as adequate infrastructure provision.
The signing of MoU between BKPM and the Regional Government of Jakarta Province was also one of further steps of Presidential Regulation No.74 Year 2017 on E-commerce Roadmap in period 2017 – 2019.

The MoU intends to simplify access and accelerate the investment service process specifically for the digital economy sector, encourage investment and economic growth through the electronic-based economic activity in Jakarta Province, actualize public service for the digital economy sector and generate the ease of doing business for domestic as well as foreign investors in the digital economy sector.

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For further information, please contact:

**Indra Darmawan**  
Director of International Cooperation BKPM  
Jl. Jend. Gatot Subroto No. 44 Jakarta 12190  
Phone: 081-8919885  
Email: humas@bkpm.go.id

**Premi Lasari**  
Bureau Head of Governance  
Jakarta Province  
Phone: 0812-19439191  
Email: premi.lasari@gmail.com

**Edi Junaedi**  
Head of PTSP Jakarta Province  
Phone: 081-1111574