



PRESS RELEASE

Jakarta, 16 September 2020

NIB Submissions Breaks Record in 2020!

Jakarta, 16 September 2020 - Great news! The number of submissions for Business Identification Number (NIB) recorded by the Online Single Submission (OSS) system for the month of August increased by 165.9 percent compared to July 2020, with 126,878 submissions. This is excellent news because, during the COVID-19 pandemic, the lowest NIB submissions recorded was in May 2020 with 28,562 applicants.

Based on data from the Indonesia Investment Coordinating Board (BKPM) Investment Control and Command Center, this August's record is an unprecedented accomplishment, where issued NIB has exceeded 100 thousand in one month during the year 2020.

What is even more interesting, BKPM recorded a significant increase in Micro, Small, and Medium Businesses (MSMEs) activity compared to other types of business. In the month of August 2020, as many as 82.2 percent of NIB came from Small and Medium Business (SMEs) with 104,240 applicants.

"The surge in NIB applications for SMEs is excellent news. The number of submissions this month is twice the monthly average for the period of January - August 2020, surpassing even the number before the pandemic. SMEs sector, which averaged 64.3 of total NIB, during the month of August reached 82.2 percent," said BKPM Spokesperson Tina Talisa this afternoon (16/9).

The MSME sector proved to be the economic hero during Indonesia's financial crisis in 1997-1998. During the current Covid-19 pandemic, MSME is significantly impacted. However, looking at the upward trend of SME NIB, which has jumped sharply this month, has given hope to the sustainability of Indonesia's economy.

"It is indeed incredible. The market has responded quickly to the National Economic Recovery Program (PEN) policy for MSMEs recovery. We hope this is a positive signal amidst the economic pressure of the pandemic. A large number of MSMEs is born and creating new jobs, which turns the nation's economic wheel," added Tina.

The total number of NIB submissions in August 2020 reached 126,878 applications. Dominated by the SME sector and followed by Non-Individual business submission, which came second with 20,161 NIB. Next are submissions for Individual businesses with 2,436 and submissions for establishing a Foreign Company Representative Office with 42 applications. (*)

--End--

For further information please contact:

Tina Talisa

Press Secretary of BKPM

Jl. Jend. Gatot Subroto No.44 Jakarta 12190

Phone : 021-5269874

E-mail : tina.talisa@bkpm.go.id

LET'S CONNECT

Follow us on



@bkpm

Join our fanpage



FanpageBKPM

Subscribe our channel



THEBKPMVIDEO

Join our network



Indonesia Investment
Coordinating Board
(BKPM)

Find us



@BKPM_ID