As part of measures to ensure the business projects continue amid the COVID-19 pandemic, The Indonesia Investment Coordinating Board (BKPM) and The State-Owned Enterprises (SOEs) Ministry have signed an MoU on the cooperation which was signed by SOEs Minister Erick Thohir and BKPM chairman Bahlil Lahadalia in Jakarta on Monday (30/3). This is the first MoU between BKPM and SOEs Ministry. The signing was witnessed by officials from each ministry and state-owned companies through a video conference.

The two agencies agreed to help each other, for example, to exchange information and data related to investment projects, licensing acceleration services, joint promotion, and investment facilitation for state-owned enterprises (BUMN) under the SOEs Ministry.

"As part of the Government's efforts to mitigate the economic effects of COVID-19 pandemic, SOEs Ministry encourage the SOEs to keep operating and to utilize the BKPM's licensing acceleration services and investment data from BKPM", said Erick Thohir.

"As a follow-up to Presidential Instruction No. 7/2019 on the acceleration of ease of doing business, all the business licensing process is now centered on BKPM. SOEs should be able to obtain the same facility as private companies", Bahlil Lahadalia concluded.