BKPM Promotes Indonesia in the 2019 Bloomberg New Economy Forum in Beijing

BKPM together with the Indonesian Embassy in Beijing continues to encourage investment to boost Indonesia's more independent economic growth. One of the efforts made is to utilize the 2019 Bloomberg New Economy Forum (NEF) at the Beijing Yanqi Lake International Convention & Exhibition Center (ICE), Beijing, China which attended by more than 500 government, political and business leaders. Indonesia was invited to fill one of the breakout sessions in the series of Bloomberg NEF 2019 activities with the theme "Building Asia: Spotlight on Indonesia and Its Next-Generation Industries and Talents". This session was guided by Haslinda Amin, a Bloomberg news anchor for Southeast Asia.

Ambassador of the Republic of Indonesia to the People’s Republic of China and Mongolia, H.E. Djauhari Oratmangun, explained a number of investment policies under the leadership of President Joko Widodo, in particular, the matter of delegating authority to BKPM regarding the process and issuance of Ministry/Institution licenses and determining the eligibility of investors who get Tax Holiday and Tax Allowance. It is hoped that this will provide greater certainty for investors so that investment realization can proceed quickly in the future," said BKPM Investment and Communication Committee Member, Rizal Calvary Marimbo, in Beijing, China, Friday (11/22/2019).

In line with the Indonesian Ambassador to China and Mongolia, BKPM Director of Services and Regional Planning Nurul Ichwan said that the development and improvement of policies carried out by the government currently is to support economic growth through improving Indonesia's ranking in the Ease of Doing Business (EODB) and investment realization, both those that are just coming in and those that are still in the process of being realized. "We expect a quality investment that can develop a partnership with local MSMEs. Therefore, we focus to oversee and accelerate the realization of large investments and form a Task Force to facilitate constrained investors," he said.

In the session, Haslinda Amin also asked about priority sectors and investment opportunities that could be offered to investors. "It is the electric vehicle (EV) sector where there are Japanese companies planning to open an electric/hybrid vehicle factory. In addition, there are digital economy sector and the sector that increasing the capacity of human resources as talents," said Rizal.

The Indonesian Ambassador to China and Mongolia explained that the EV sector is currently in demand by a number of Chinese investors, one of whom is from Nanning and is currently exploring with several EV battery companies. "The plan of China and Japanese investors to open the EV/hybrid industry will certainly attract even more investment in the battery industry, considering that nickel resources as the main ingredient of batteries are very abundant in Indonesia," added Nurul.

Ferry Unardi, founder of Traveloka, as one of the session participants also said that the development of digital economy in Indonesia is very significant and there are many potential sectors that can still be worked on by investors, not only online travel and e-commerce or ride-hailing like Gojek, but also education and health. "Potential sectors and business models in a digital economy need to be based on consumer trends in Indonesia, especially those that can integrate all services to meet current and future consumer needs," he said. Ferry also assured the participants that the Indonesian government has now given more attention to the development of the digital economy in Indonesia by increasing the capacity of Indonesian human resources who are ready for the new economic era through vocational education and research centers.