TENDER ANNOUNCEMENT OF GUNUNG TALANG-BUKIT KILI GEOTHERMAL WORKING AREA
No.01-E/10.10/WKP-4/KESDM/2015

Tender Committee at Ministry of Energy and Mineral Resources, Republic of Indonesia will offer tender for a Geothermal Working Area with certain pre-qualifications. The details of the tender is explained as follows:

<table>
<thead>
<tr>
<th>Name of Geothermal Working Area</th>
<th>Gunung Talang-Bukit Kili</th>
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</thead>
<tbody>
<tr>
<td>Location</td>
<td>Solok Regency</td>
</tr>
<tr>
<td></td>
<td>Sumatera Barat Province</td>
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<tr>
<td>Area</td>
<td>27,000 Ha</td>
</tr>
<tr>
<td>Probable Reserves</td>
<td>65 MW</td>
</tr>
<tr>
<td>Estimated Reservoir Temperature</td>
<td>227 °C (Geothermometer)</td>
</tr>
<tr>
<td>Development Planning Capacity</td>
<td>20 MW</td>
</tr>
<tr>
<td>Project System</td>
<td>Total Project</td>
</tr>
<tr>
<td>Ceiling Price</td>
<td>USD 14,6¢ /kWh (Minister of Energy and Mineral Resources Regulation No. 17 Year 2014)</td>
</tr>
<tr>
<td>Commercial Operation Date (COD)</td>
<td>2022</td>
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</tbody>
</table>

1. The eligibility to participate on the tender of Gunung Talang-Bukit Kili Geothermal Working Area are business entities with experiences and scope of works in geothermal, oil and gas, mineral/coal mining, or electricity generation.

2. The business entities who are qualified to participate on the tender process must fill in the registration form and submit the administration requirements as follows:

   a. Copy of Deed of Incorporation and its Amendment legalized by the Minister of Law and Human Rights, Republic of Indonesia;
   b. Business entities profile (including consortium member, for consortium entities)
   c. Tax Registration Number and Tax Deposit Slip in the last 1 (one) year;
   d. Letter of Statement stating that the business entities are not under investigation of law court, in bankruptcy conditions, being terminated and/or under criminal sanction (including consortium member, for consortium entities);
   e. Letter of Interest to participate in the tender of Gunung Talang-Bukit Kili Geothermal Working Area, signed by President Director/Business entities leader on behalf of consortium agreement to represent the consortium.
3. Participants may take the registration form by:

Date : December 22th 2015 to February 1st 2016  
Time : 09.00 - 15.00 WIB 
Location : Direktorat Panas Bumi, Gedung Ditjen EBTKE, 3th Floor  
          Jl. Pegangsaan Timur No. 1, Menteng  
          Jakarta Pusat

Or the registration form can be downloaded at the official website:  
www.ebtke.esdm.go.id, which will be available from December 23th, 2015.

4. Tender registration includes: submitting registration form, submitting required administrative document, submitting the deposit assurance and taking the tender document stage one which will be available to access by:

Date : December 29th 2015 to February 9th 2016  
Time : 09.00 - 15.00 WIB 
Location : Direktorat Panas Bumi, Gedung Ditjen EBTKE, 3th Floor  
          Jl. Pegangsaan Timur No. 1, Menteng  
          Jakarta Pusat

5. The registration can be represented by appropriate-official delegate by providing identification and Letter of Attorney from President Director/Business entities Leader (for the consortium delegate, shall provide the identification and Letter of Attorney from President Director/Business entities Leader stating the agreement to represent the consortium).

6. The amount of the tender assurance of Gunung Talang-Bukit Kili Geothermal Working Area tender is Rp 1,000,000,000,- (One Billion Rupiah).

7. To deposit the tender assurance, business entities are required to open an account at Bank Mandiri Kantor Kas Cikini Gold Center UG No.78-79 Jl. Pegangsaan Timur, Jakarta 10320, Telp : (021) 2956 5431, Fax : (021) 2956 5433 on behalf of Panitia Pelelangan WKP Gunung Talang-Bukit Kili.Business Entities

Jakarta, December 17th, 2015

Tender Committee of  
Gunung Talang-Bukit Kili  
Geothermal Working Area